

**BOARD OF DIRECTORS  
MEETING RESOLUTION**

February 13, 2025

№ 04

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the “Bank”), hereby adopt the following resolution:

**WHEREAS** Section 46.1 of Article 46 of the Company Law of Mongolia states that unless otherwise provided in a company charter, the Board of Directors shall decide the matter of paying dividends and the decision shall include the amount of the dividend to be paid with respect to each share, the date for issuing the list of shareholders entitled to receive dividend, and the dividend payment date;

**WHEREAS** Section 46.5 of Article 46 of the Company Law of Mongolia states that the Board of Directors shall have considered and resolved the matter of distribution of dividends within fifty (50) days of the end of the financial year;

**WHEREAS** Section 9.13.14 of Article 9 of the Bank’s Charter states that unless otherwise provided in this Charter, Board of Directors of a bank shall have authority to approve a decision whether to distribute a dividend, determine the amount of dividend payouts and the procedures for payments thereof; and

**WHEREAS** “KHAN Bank JSC Dividend Policy” approved by the Board of Directors of the Bank in accordance with Appendix No.1 of Resolution No.26 dated October 25, 2023

**NOW, THEREFORE**, be it:

1. **RESOLVED** that based on the Bank’s net profits after tax (NPAT) and financial performance of 2024, to distribute a dividend total of MNT 373,547,879,300.00 (*Three hundred seventy-three billion five hundred forty-seven million eight hundred seventy-nine thousand and three hundred tugrugs*) or 58.5 percent of MNT 638,514,456,614.36 (*Six hundred thirty-eight billion five hundred fourteen million four hundred fifty-six thousand, six hundred fourteen tugrugs and thirty-six mungu*), estimated at the rate of MNT 195.35 (*One hundred ninety-five tugrugs and thirty-five mungu*) per share.
2. **RESOLVED** that to set the record date for the list of shareholders entitled to receive dividends as the registration date for the Annual shareholders meeting in 2025.
3. **RESOLVED** that dividends shall be deposited and distributed to the accounts of shareholders entitled to receive dividends through the “Central Securities Depository” LLC within 5 business days upon obtaining relevant approval from the regulatory body on disbursement of dividends.
4. **RESOLVED** that the Chairperson of the Board of Directors Ms. T.Daribum and Chief Executive Officer Ms. R.Munkhtuya are authorized with full power to take all actions, which



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are deemed necessary and within the given authority, regarding implementing and monitoring this Resolution.

APPROVED



Khulan Dashdavaa

Harada Yasunari

Baatarsaikhan Tsagaach

Kisaburo Ishii

John Law

Tamir Amarbayasgalan

Hans Aart Jongejans

Amarsanaa Batbold



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**APPROVED**

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Daribum Tudev

A red circular stamp of Khan Bank. The outer ring contains the text "МОНГОЛ УЛСЫН ХААН БАНК" (Mongolian Khan Bank) at the top and "9023061249" on the left and right sides. The inner circle features a yin-yang symbol and the number "2693321".  
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Khulan Dashdavaa

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Harada Yasunari

  
Baatarsaikhan Tsagaach

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